

**CITY OF NEWPORT, KY
REGULAR MEETING OF THE BOARD OF COMMISSIONERS**

December 15, 2014 at 7:00 p.m.

Newport Municipal Building, 998 Monmouth Street, 1st Floor Multi-Purpose Room

AGENDA

NOTICE TO THE PUBLIC *Comments about city service matters are taken during the public forum portion of regular and caucus meetings. The City also welcomes comments from the public during discussion of pending legislation. When recognized, please state your name for the record and limit the time used to present your remarks in order that others may be given the opportunity to speak. Normally a motion and second is made by members of the Board to place an item on the floor and a brief description of the item may be given by the City Manager. The public has an opportunity to comment, discussion may ensue by the Board and City Manager on the item, and then a vote is taken. Orders and Resolutions are passed by one vote. Ordinances require two readings to be adopted, these are typically done at consecutive meetings.*

CALL TO ORDER Invocation and Pledge of Allegiance followed by roll call.

PUBLIC FORUM *Anyone wishing to discuss any city service issue not on the agenda may do so at this time.*

APPROVAL OF MINUTES

Monday, November 17, 2014 Regular Meeting
Monday, December 1, 2014 Special and Caucus Meetings
Thursday, December 11, 2014 Special Meeting

OLD BUSINESS

Second reading tentative number **O-2014-021**

AN ORDINANCE AMENDING SECTION 9.32 OF THE OFFICIAL ZONING CODE OF THE CITY OF NEWPORT, KENTUCKY CONCERNING **TRANSITION ZONE REGULATIONS (TZD)**.

Second reading tentative number **O-2014-022**

AN ORDINANCE AUTHORIZING THE ISSUANCE OF **GENERAL OBLIGATION BOND ANTICIPATION NOTES**, SERIES 2014 IN THE AGGREGATE PRINCIPAL AMOUNT OF \$1,061,000; APPROVING A FORM OF NOTE; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE NOTES; AUTHORIZING AND DIRECTING THE FILING OF NOTICE WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE NOTES; CREATING A NOTE PAYMENT FUND; AND MAINTAINING THE HERETOFORE ESTABLISHED SINKING FUND; AUTHORIZING ACCEPTANCE OF THE PROPOSAL OF THE NOTE PURCHASER FOR THE PURCHASE OF THE NOTES.

NEW BUSINESS

Tentative number **R-2014-061**

AN ORDER AUTHORIZING THE ISSUANCE OF **FIRST MORTGAGE REVENUE SERIES 2014 BOND ANTICIPATION NOTES (COURT FACILITIES PROJECT)**, SERIES 2014 IN THE PRINCIPAL AMOUNT OF \$510,000 (WHICH AMOUNT MAY BE INCREASED OR DECREASED BY UP TO \$50,000); AUTHORIZING THE EXECUTION OF A FIRST SUPPLEMENTAL LEASE AND A SECOND SUPPLEMENTAL MORTGAGE RELATIVE TO SAID NOTES SO AS TO PRODUCE REVENUES TO PAY INTEREST ON AND PRINCIPAL OF SAID NOTES AND TO PROVIDE SECURITY TO THE NOTEHOLDERS; PROVIDING FOR THE AWARD OF SAID NOTES; AND AUTHORIZING OTHER ACTIONS IN CONNECTION THEREWITH.

Tentative number **R-2014-062**

AN ORDER AUTHORIZING THE ISSUANCE OF UP TO \$10,360,000 TAXABLE **INDUSTRIAL BUILDING REVENUE REFUNDING BONDS, SERIES 2014, IN ORDER TO ASSIST SOUTH BEACH #1, LLC, OR**

ASSIGNS, TO REFUND BONDS THAT WERE ORIGINALLY ISSUED TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF AN INDUSTRIAL BUILDING FACILITY LOCATED WITHIN THE CITY OF NEWPORT, KENTUCKY AND TO IMPROVE SAID FACILITY; PROVIDING FOR THE PLEDGE OF REVENUES FOR THE PAYMENT OF SAID BONDS; AUTHORIZING A SECOND SUPPLEMENTAL TRUST INDENTURE APPROPRIATE FOR THE PROTECTION AND DISPOSITION OF SUCH REVENUES AND FURTHER TO SECURE THE PAYMENT OF SAID BONDS; AND AUTHORIZING A BOND PURCHASE AGREEMENT.

Tentative number **R-2014-063**

AN ORDER ACCEPTING THE BOARD OF COMMISSIONERS MEETING SCHEDULE FOR THE YEAR 2015.

COMMENTS FROM CITY DEPARTMENT HEADS

COMMENTS FROM CITY MANAGER

COMMENTS FROM THE BOARD OF COMMISSIONERS

ADJOURNMENT

Next Scheduled Board of Commissioners Meetings:

Jan. 12 (Reg.), Jan. 26 (Reg.), Feb. 9 (Caucus), Feb. 23 (Reg.), March 9 (Caucus), March 23 (Reg.), April 6 (Caucus), April 20 (Reg.), May 4 (Caucus), May 18, (Reg.), June 15 (Reg.), July 20 (Reg.), Aug. 17 (Reg.), Sept. 14 (Caucus), Sept. 28 (Reg.), Oct. 5 (Caucus), Oct. 19 (Reg.), Nov. 9 (Caucus), Nov. 23 (Reg.), Dec. 14 (Reg.)

Regular and Caucus Meetings begin at 7 p.m.

Special meetings are noticed to the media & posted at the city building at least 24 hours in advance.